

China's \$1.6 Trillion Defaulted Debt

*An Interview with Jonna Bianco of the
American Bondholders Foundation*

by [Jerry Gordon](#) and Rod Reuven Dovid Bryant (June 2020)



There is a burgeoning economic cold war between China and the US during the COVID-19 Pandemic. It is triggered by accusations of a coverup of the breakout of the deadly virus of nearly 100,000 fatalities and massive negative economic impacts on employment and growth. Add to that the X-Ping regime is launching a national security law that would end the

'One Country, Two System' status of Hong Kong's autonomy, freedom of dissent and rule of law in the former British Crown Colony before the agreed date of 2048. Then there are accusations of theft of an estimated \$5 trillion dollars of US Intellectual Property rights by the Xi-Ping Communist regime in Beijing.

There are Administration and Congressional proposals for bans on Federal Retirement System Chinese investments and possible suits for damages arising from the COVID-19 Pandemic. Note this from a *Fox News Business* [report](#) concerning a \$1.6 trillion China debt swap proposal of the American Bondholders Foundation:

The administration is forging ahead with plans to divest