BDS is a Bust

Sangwon Yoon writes in <u>Boycott</u>, <u>Divestment and Sanctions (BDS)</u> <u>movement</u> was started by a group of Palestinians.

The boycott movement is comprised of those who reject the Jewish state's existence as well as those who want it to change its policies toward Palestinians in the West Bank and Gaza Strip. But even the more limited focus on the occupation and the companies that benefit from it has had little discernible impact. The stake of non-Israeli shareholders in nine such publicly-traded companies and banks has risen steadily over the past three years.

"We don't have a problem with foreign investment in Israel – on the contrary," Yoel Naveh, chief economist at Israel's finance ministry, said in an interview.

Money managers, economists and government officials say Israeli assets are an attractive alternative to weak performers elsewhere. The country's economy is <u>slowing</u> but growing faster than those of the U.S. and Europe and its interest rate is higher. Plus, many reject the notions driving the boycott — that investing in Israeli innovation and <u>natural gas</u> violates Palestinian rights, and that Israel's misdeeds are so exceptional that they justify singling it out for censure...