

Israel's Gas Pains Relieved: Dr. Gilo Resigns.



Great business news from Israel this week. Israel has become a veritable cyber ware super power. According to [Ha'aretz](#), sales of computer and network security technology reached more than \$6 billion in 2014, accounting for 10% of the global \$60 billion market place. The other great news was the resignation on Monday, May 25th of Dr. David Gilo, head of the independent Israel Antitrust Authority. In his statement Gilo [said](#):

My decision is a result of a number of considerations, most importantly the report that the cabinet, particularly the Prime Minister's Office, the Ministry of Finance, and the Ministry of National Infrastructure, Energy, and Water Resources, will do everything they can to push forward the currently emerging structure in the natural gas sector. I am convinced that such a structure will not lead to competition in this important market, and could possibly detract from the independence of the Antitrust Authority, a matter of public importance, and harm its ability to carry out unilateral measures

He had single handedly brought to a halt the development of Israel's important off shore gas fields by the Israel-US partnership, [Delek Drilling Limited Partnership](#) (TASE: DEDR.L) and